

Save Energy, Save Money! 2015 Rebates and Tax Credits SCI REMC Customers



Utility rebates and incentives are for everything from HVAC installation & maintenance to attic insulation and wifi-controlled thermostats. Receive a check after work is completed or proof of purchase is submitted for a product. You can also save on state, county and federal taxes.

HELPING YOU REDUCE USE

SCI REMC members can track and compare their energy use by logging into their online accounts. There, they can compare their use to different time periods, weather, other members, and even set up notifications for when they've used a certain amount of energy.

SCI REMC members can also sign up for Prepaid Electric. Not only does it eliminate the need for fees, it allows you to track your energy use daily if you desire. You can pay per day, month, year, etc., and get a better idea of how much energy you use each day so you can learn to use less.

Visit TogetherWeSave.com for videos and information on how to save energy on your bills.

HOME ENERGY ASSESSMENTS

- ✓ **SCI REMC** members can schedule a free home energy audit by visiting sciremc.com, or use the site's online tools to conduct your own.

HOME IMPROVEMENTS

Sealing & Insulating Attics

NOTE: An R value is the measure of a material's ability to resist heat traveling through it and differs for different types of insulation. The U.S. government recommends R49 to R60 for Monroe County. For blown-in cellulose that means a total of 12" – 14". Consider insulating to R60: the cost may not be much greater and the energy –and cash- savings will be better. Be sure to seal around wiring, pipes and ceiling light fixtures prior to adding insulation for best results.

Vectren natural gas heating customers: (<http://tinyurl.com/Vectren-insulate>)

- ✓ Total cost up to \$400 to seal ducts in unconditioned spaces (Vectren's rebate can be combined with your electric utility rebate for natural gas heating customers also have AC)
- ✓ 40% or up to \$450 toward attic insulation (from R11 or less increased to R38+)
- ✓ 40% or up to \$450 toward insulating your walls (from R5 increased to R13)
- ✓ \$500 from **SCI REMC** on all-electric homes (brought up to R42)
- ✓ \$250 from **SCI REMC** on homes with electric AC or heat pump (brought up to R42)

Sealing DUCTS in unconditioned spaces (e.g. in homes on slab or over a dry crawlspace)

- ✓ \$500 max. from **SCI REMC** on all-electric homes
- ✓ \$250 max. from **SCI REMC** on homes with electric AC or heat pump

Save on Programmable Thermostats

Vectren residential customers with natural gas heat (see <http://tinyurl.com/2015-rebates-Vectren>)

- ✓ \$20 toward a programmable thermostat –or–
- ✓ \$100 toward a Wi-Fi enabled thermostat like Nest (saving 1/3 or more of the cost).



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HVAC Equipment

To **REPAIR** or **REPLACE** your current heating or air conditioning system:

Vectren customers see <http://tinyurl.com/Vectren-incentives> or call 1-866-240-8476

- ✓ \$250 toward a new 95% efficient furnace
- ✓ \$300 toward a new 97% efficient furnace

SCI REMC HVAC EQUIPMENT: See Member Rebates & Credits (<http://tinyurl.com/SCI-incentives>)

- ✓ \$150 (single-speed) to \$750 (dual-speed) air source heat pump, central AC, Dual Fuel
- ✓ \$800 (single-speed) to \$1,500 (dual-speed) for replacing electric-resistance heat with (min. 14 SEER or geothermal unit)
- ✓ \$300 (single-speed) or \$600 (dual/variable speed), min. 16 SEER (for all-electric customers)
- ✓ \$1,500 for Geothermal heat pump, min. 16 SEER

Home Improvement Loans

SCI REMC also offers loans at 6% interest for 72 months with no interest first 6 months are also available (see <http://tinyurl.com/SCI-incentives>):

- \$2,000 to \$10,000 loans for installation of heat pumps, central air conditioners, building insulation, windows, emergency back-up generators, electric thermal storage units
- \$2,000 to \$10,000 loans of for installation of Solar Water Heat or Geothermal Heat Pumps

REDUCING PEAK ELECTRIC LOADS

It costs electric utilities more to purchase electricity during peak times, so they offer incentives for installing a meter that allows them to temporarily switch off air conditioners and water heaters.

Even non-members can sign up for SCI REMC's Beat the Peak program. When SCI REMC determines that a peak period is approaching, they alert participants by e-mail, text message, or phone call (up to 24 hours before the scheduled peak period). The message will include the date/time of the peak period and suggestions for limiting energy consumption during that time, so you can make the necessary adjustments and save on your electric bill!

APPLIANCE RECYCLING

Ready to replace your old, inefficient refrigerator or freezer?



Remember that refrigerators with top or bottom freezers are more efficient than side by side models, as are those without an in-door water or ice dispenser.

But don't keep your old, inefficient model in your garage!

Get \$50 for your old refrigerator or freezer to be picked up and recycled by **SCI REMC**.

(<http://www.sciremc.com/memberServices/applianceRecycling.aspx>)

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HELP FOR LOWER INCOME HOUSEHOLDS

Home weatherization assistance is available for households whose annual income is at or below 150% of the poverty guidelines. Contact the South Central Community Action Program (SCCAP) at (812) 339-3447 or INSCCAP.org (<http://www.insccap.org/>).

SAVE ON INCOME & PROPERTY TAXES

- **State** (See <http://www.in.gov/oed/2379.htm>)
 - ✓ Up to \$1,000 deduction for INSTALLING Solar-powered roof vent or fan (see Indiana Department of Revenue's Information Bulletin #105)
 - ✓ Up to \$1,000 deduction for UPGRADING (not just replacing) insulation (storm windows, storm doors, included) on older houses. There are also credits for alternative energy. (see Indiana Department of Revenue's Information Bulletin #43).
 - ✓ Property tax deductions available on solar, wind & geothermal installations (Go to <http://www.in.gov/dlgf/2344.htm> and look for "Deduction Forms" at the bottom of the page.)

- **Federal** (through December 31, 2016)
For Solar Panel Installations:
 - ✓ Federal tax credit for 30% of the installed cost, up to \$500 per .5 KW of power capacity.

ENERGY STAR SRCC-rated solar water heaters:

 - ✓ Federal tax credit for 30% of the installed cost *with no upper limit*.
 - ✓ [File Tax Form 5695 with your tax return.](#)

ENERGY STAR Geothermal Heat Pumps:

 - ✓ Federal tax credit for 30% of the cost *with no upper limit*. For primary residence only.
 - ✓ [File Tax Form 5695 with your tax return.](#)

See **DSIRE USA** for the most up-to-date information on federal and state credits, rebates and incentives. (<http://www.dsireusa.org/>)